

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Notice of the 79th Annual General Meeting of Shareholders

Date and Time:

Friday, June 26, 2020, at 10:00 a.m. (JST)

Venue:

2-5-3, Kanda Misaki-cho, Chiyoda-ku, Tokyo
Head Office of the Company

Matters to be resolved:

- | | |
|----------------|--|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of 11 Directors |
| Proposal No. 3 | Election of One Corporate Auditor |
| Proposal No. 4 | Election of One Substitute Corporate Auditor |

Starting this year, no gifts will be provided to shareholders attending the General Meeting of Shareholders. We greatly appreciate your understanding.

Securities Code: 1815

To Our Shareholders

We would like to take this opportunity to extend our sincere gratitude for your continuous support.

You are hereby invited to attend the 79th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held on Friday, June 26, 2020.

The status of the Company group (the “Group”) for the fiscal year under review (from April 1, 2019 to March 31, 2020) and other matters will be presented for your review.

Representative Director and President

Yasushi Ito

June 11, 2020

To our shareholders:

Representative Director and President

Yasushi Ito

TEKKEN CORPORATION

2-5-3, Kanda Misaki-cho, Chiyoda-ku, Tokyo

Notice of the 79th Annual General Meeting of Shareholders

You are cordially invited to attend the 79th Annual General Meeting of Shareholders of TEKKEN CORPORATION (the “Company”), which will be held as indicated below.

As an alternative to attending the meeting, you may exercise your voting rights in writing or via the internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights in accordance with the “Instructions for Exercising Your Voting Rights” on pages 5 to 8 by the end of the business day (5:15 p.m.) on Thursday, June 25, 2020 (JST).

1. Date and Time: Friday, June 26, 2020, at 10:00 a.m. (JST)
2. Venue: 2-5-3, Kanda Misaki-cho, Chiyoda-ku, Tokyo Head Office of the Company
3. Objectives:

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 79th Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits by the Financial Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 79th Fiscal Year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal No. 1: Appropriation of Surplus
- Proposal No. 2: Election of 11 Directors
- Proposal No. 3: Election of One Corporate Auditor
- Proposal No. 4: Election of One Substitute Corporate Auditor

* Of documents to be attached to this notice, following items are posted on the Company's website in accordance with the provisions of relevant laws and regulations, and Article 14 of the Articles of Incorporation of the Company. They are not therefore included in the attachments to this notice. 1) Notes to Consolidated Financial Statements 2) Notes to Non-consolidated Financial Statements
"Notes to Consolidated Financial Statements" and "Notes to Non-consolidated Financial Statements" are part of the Consolidated and Non-consolidated Financial Statements that the Financial Auditor and Corporate Auditors audited to prepare their respective Audit Reports.

* If any changes have been made to items in the Reference Documents for General Meeting of Shareholders or the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements, such changes will be posted on our website.

The Company's website <https://www.tekken.co.jp/>

Instructions for Exercising Your Voting Rights

Exercise of voting rights at the General Meeting of Shareholders is shareholders' important right. Please exercise your voting rights by either of the following methods after reviewing the Reference Documents for the General Meeting of Shareholders listed on pages 9 to 26.

Exercise of voting rights by attending the Annual General Meeting of Shareholders

You are kindly requested to exercise your voting rights by submitting the voting form to the reception desk at the meeting.
(No seal is necessary.)

Date and Time: Friday, June 26, 2020, at 10:00 a.m. (JST)

Venue: 2-5-3, Kanda Misaki-cho, Chiyoda-ku, Tokyo
Head Office of the Company

Exercise of voting rights by mail

You are kindly requested to indicate your vote of approval or disapproval of each proposal on the enclosed voting form, and to return the completed voting form to the Company. You do not need to affix a stamp.

Deadline for exercise of voting rights by post The Company must receive the completed voting form by Thursday, June 25, 2020, at 5:15 p.m. (JST).

Guide to filling in the voting form

Please indicate your approval or disapproval of each proposal.

Proposal No. 1, No. 3 and No. 4

When you approve the proposed item, mark ○ in the approval box.

When you disapprove the item, mark ○ in the disapproval box.

Proposal No. 2

When you approve all of the proposed candidates in the item, mark ○ in the approval box.

When you disapprove all of the proposed candidates in the item, mark ○ in the disapproval box.

If you disapprove certain candidates, mark ○ in the approval box, and also write the candidate number for each candidate you disapprove.

Handling of votes

- If you indicate neither your approval or disapproval to each proposal on the voting form, your answer will be deemed to be “approval.”
- Please note that your online vote will prevail should you exercise your voting rights both in writing (by post) and via the internet. If you exercise your voting rights more than once via the internet, only the last vote shall be deemed effective.

Voting via the Internet

Please enter your approval or disapproval of each proposal in accordance with the instructions below.

Deadline for exercise of voting rights via the internet The Company must receive your voting by
Thursday, June 25, 2020, at 5:15 p.m. (JST).

Scanning the QR Code “Smart Vote”

You can simply log in to the website for exercising voting rights without entering your voting code and password.

1. Please scan the QR Code located on the bottom right of the voting form.
* “QR Code” is a registered trademark of DENSO WAVE INCORPORATED.
2. Enter your approval or disapproval by following the instructions on the screen.

Note that your voting rights can be exercised only once by using the “Smart Vote” method.

If you need to make a correction to the content of your vote after you have exercised your voting rights, please access the website for personal computer and log in by entering your voting code and password printed on the voting form, and exercise your voting rights again.

* You can access the website for personal computer by scanning the QR Code again.

Entering Voting Code and Password

Voting website

<https://soukai.mizuho-tb.co.jp/>

1. Access the voting website.
2. Enter the voting code printed on the voting form.
3. Enter the password printed on the voting form.
4. Enter your approval or disapproval by following the instructions on the screen.

In case you need instructions for how to operate your personal computer, smartphone or mobile phone in order to exercise your voting rights via the internet, please contact:

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

Internet Help Dial

0120-768-524 (toll free only from Japan)

(9:00 a.m. to 9:00 p.m. on weekdays) (JST)

To Institutional Investors

Institutional investors may use the electronic voting platform for institutional investors operated by ICJ, Inc.

Proposal No. 1: Appropriation of Surplus

The Company, to maintain technological innovation and competitive edge as an integrated construction company, invests in areas such as human resources, and research and development on technologies. In addition, it seeks to secure retained earnings to avoid corporate risks while maintaining and strengthening the business foundation. In terms of returning profits to shareholders, profit distribution emphasizing on consistent and stable dividends is upheld as its basic policy.

The Company proposes the year-end dividend for the current fiscal year as follows, after comprehensive consideration of operating results for the current fiscal year, the future business environment and other factors.

(1) Type of dividend property

Cash

(2) Allotment of dividend property and their aggregate amount

¥80 per common share of the Company Total payment: ¥1,248,414,560

(3) Effective date of dividends of surplus

June 29, 2020

Proposal No. 2: Election of 11 Directors

The terms of office of all 11 Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of 11 Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Position and responsibility in the Company after the conclusion of the Meeting (planned)
1	Yasuo Hayashi <u>Reelection</u>	Representative Director and Chairman	Representative Director and Chairman
2	Yasushi Ito <u>Reelection</u>	Representative Director and President Chief Executive Officer	Representative Director and President Chief Executive Officer
3	Akihiro Takahashi <u>Reelection</u>	Representative Director Vice President	Representative Director Vice President
4	Shinichi Fujimori <u>Reelection</u>	Director Vice President	Director Vice President
5	Kazuo Kumai <u>Reelection</u>	Director Managing Officer, Executive General Manager of Corporate Planning Division General Manager of Construction Technology General Center	Director Managing Officer, Executive General Manager of Corporate Planning Division General Manager of Construction Technology General Center
6	Yuzuru Hashimoto <u>Reelection</u>	Director Managing Officer, Executive General Manager of Business Administration Division	Director Managing Officer, Executive General Manager of Business Administration Division
7	Koji Seshita <u>Reelection</u>	Director Managing Officer, Executive General Manager of Architectural Division	Director Managing Officer, Executive General Manager of Architectural Division
8	Kazuyoshi Taniguchi <u>Reelection</u>	Director Managing Officer, Executive General Manager of Civil Engineering Division	Director Managing Officer, Executive General Manager of Civil Engineering Division
9	Katsuhiko Ikeda <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director
10	Masahiro Ouchi <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Outside Director	Outside Director

11	Hiroshi Oyama New election Outside		Outside Director
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Reelection

Candidate for Director to be reelected

New election

Candidate for Director to be newly elected

Outside

Candidate for outside Director

Independent

Independent officer as defined by the Tokyo Stock Exchange

Candidate No. 1	<h1 style="margin: 0;">Yasuo Hayashi</h1> <p style="margin: 0;">July 10, 1952</p> <div style="text-align: right; border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div>
<p>Number of the Company's shares owned: 10,000 shares</p> <p>Attendance at Board of Directors meetings: 14/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1975 Joined Japanese National Railways</p> <p>Nov. 2000 General Manager, Investment Planning Department, Corporate Planning Headquarters of East Japan Railway Company</p> <p>June 2003 Administrative Officer, General Manager, Hachioji Branch Office</p> <p>June 2006 Administrative Officer, General Manager, Construction Department</p> <p>June 2007 Director, General Manager, Construction Department</p> <p>Apr. 2009 Executive Director, Deputy Director General, Railway Operations Headquarters and General Manager, Construction Department</p> <p>June 2009 Executive Director, Deputy Director General, Railway Operations Headquarters</p> <p>June 2012 Executive Director, Deputy Director General, Railway Operations Headquarters, in charge of Reconstruction Planning Department of Corporate Planning Headquarters, Shinanogawa Power Station Improvement Department of Railway Operations Headquarters, and Construction Department (retired in June 2013)</p> <p>June 2008 Outside Director of the Company (retired in March 2009)</p> <p>June 2013 Representative Director and Vice President</p> <p>June 2014 Representative Director, President and Executive Officer</p> <p>June 2018 Representative Director and Chairman (current position)</p>

Candidate No. 2

Yasushi Ito February 20, 1956

Reelection

<p>Number of the Company's shares owned: 3,800 shares</p> <p>Attendance at Board of Directors meetings: 14/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1978 Joined Japanese National Railways</p> <p>June 2003 General Manager, Joshinetsu Construction Office of Tokyo Construction Office of East Japan Railway Company</p> <p>June 2004 General Manager, Tokyo Construction Office</p> <p>June 2006 Administrative Officer, General Manager, Nagano Branch Office</p> <p>June 2008 Executive Officer, General Manager, Nagano Branch Office</p> <p>June 2009 Executive Officer, General Manager, Construction Department (retired in June 2012)</p> <p>June 2009 Outside Director of the Company</p> <p>June 2012 Director and Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>Apr. 2013 Director and Senior Managing Officer, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>Apr. 2015 Director and Vice President, General Manager, Railway Project Office, and in charge of Civil Engineering Division and Architectural Division</p> <p>June 2015 Director and Vice President</p> <p>June 2016 Representative Director and Vice President</p> <p>June 2018 Representative Director, President and Chief Executive Officer (current position)</p>
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Candidate No. 3

Akihiro Takahashi January 15, 1956

Reelection

<p>Number of the Company's shares owned: 4,400 shares</p> <p>Attendance at Board of Directors meetings: 14/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1979 Joined the Company</p> <p>Apr. 2009 General Manager, Corporate Planning Department of Corporate Management Strategy Office</p> <p>Apr. 2012 Executive Officer, Deputy Executive General Manager, Civil Engineering Division (overall) and General Manager, Civil Engineering Department</p> <p>Apr. 2013 Executive Officer, General Manager, Tohoku Branch</p> <p>Apr. 2016 Executive Officer, Deputy General Manager, Tokyo Railway Project Branch (overall)</p> <p>Apr. 2017 Managing Executive Officer, Deputy General Manager, Tokyo Railway Project Branch (overall)</p> <p>Apr. 2018 Managing Executive Officer, Executive General Manager, Civil Engineering Division</p> <p>June 2018 Director and Managing Executive Officer, Executive General Manager, Civil Engineering Division</p> <p>June 2019 Representative Director and Vice President (current position)</p>
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Candidate No. 4

Shinichi Fujimori December 23, 1955

Reelection

<p>Number of the Company's shares owned: 800 shares</p> <p>Attendance at Board of Directors meetings: 14/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1980 Joined Japanese National Railways</p> <p>June 2006 General Manager, Joshinetsu Construction Office of Tokyo Construction Office of East Japan Railway Company</p> <p>June 2008 General Manager, Tohoku Construction Office</p> <p>June 2012 General Manager, Tokyo Construction Office</p> <p>June 2013 Executive Officer, General Manager, Shinanogawa Power Station Improvement Department of Railway Operations Headquarters and General Manager, Construction Department</p> <p>June 2015 Executive Officer, General Manager, Chiba Branch Office (retired in June 2017)</p> <p>June 2013 Outside Director of the Company (retired in June 2015)</p> <p>June 2017 Senior Managing Officer in charge of Railway Project Office, Civil Engineering Division and Architectural Division</p> <p>June 2018 Director and Vice President (current position)</p>
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Candidate No. 5	<h1 style="text-align: center;">Kazuo Kumai</h1> <p style="text-align: center;">September 21, 1955</p>	<u>Reelection</u>
<p>Number of the Company's shares owned: 2,500 shares</p> <p>Attendance at Board of Directors meetings: 14/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1983 Joined the Company</p> <p>Feb. 2008 General Manager, Architectural Planning Department of Architectural Division</p> <p>Apr. 2012 General Manager, Corporate Planning Department of Corporate Management Strategy Office</p> <p>Apr. 2013 Executive Officer, Deputy Executive General Manager, Architectural Division and General Manager, Architectural Planning Department</p> <p>June 2014 Executive Officer, General Manager, Kan-Etsu Branch</p> <p>Apr. 2016 Executive Officer, General Manager, Corporate Management Strategy Office and General Manager, Construction Technology General Center</p> <p>June 2016 Director and Executive Officer, General Manager, Corporate Management Strategy Office and General Manager, Construction Technology General Center</p> <p>Apr. 2017 Director and Managing Officer, General Manager, Corporate Management Strategy Office and General Manager, Construction Technology General Center</p> <p>Apr. 2019 Director and Managing Officer, Executive General Manager, Corporate Planning Division and General Manager, Construction Technology General Center (current position)</p>	

Candidate No. 6

Yuzuru Hashimoto November 18, 1957

Reelection

<p>Number of the Company's shares owned: 5,200 shares</p> <p>Attendance at Board of Directors meetings: 10/10 (since assuming office in June 2019)</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1980 Joined the Company</p> <p>Apr. 2005 General Manager, General Affairs Department of Osaka Branch</p> <p>May 2010 General Manager, General-affairs and Personnel Department of Business Administration Division</p> <p>Jan. 2011 General Manager, Legal Affairs Department and General Manager, General-affairs and Personnel Department of Business Administration Division</p> <p>Apr. 2013 Executive Officer, Deputy Executive General Manager, Business Administration Division and General Manager, Legal Affairs Department</p> <p>Apr. 2015 Executive Officer, Deputy Executive General Manager, Business Administration Division and General Manager, Public Relations Department of Corporate Management Strategy Office</p> <p>Apr. 2019 Managing Officer, Executive General Manager, Business Administration Division</p> <p>June 2019 Director and Managing Officer, Executive General Manager, Business Administration Division (current position)</p>
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Candidate No. 7	Koji Seshita May 22, 1959	<u>Reelection</u>
<p>Number of the Company's shares owned: 2,100 shares</p> <p>Attendance at Board of Directors meetings: 10/10 (since assuming office in June 2019)</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1983 Joined the Company</p> <p>Apr. 2010 General Manager, Architectural Department of Kan-Etsu Branch</p> <p>Apr. 2013 General Manager, Architectural Department of Tokyo Railway Project Branch</p> <p>Apr. 2016 General Manager, Architectural Department of Architectural Division</p> <p>Apr. 2017 Executive Officer, Deputy Executive General Manager, Architectural Division (in charge of construction) and General Manager, Architectural Department</p> <p>Apr. 2019 Managing Officer, Executive General Manager, Architectural Division</p> <p>June 2019 Director and Managing Officer, Executive General Manager, Architectural Division (current position)</p>	

Candidate No. 8 Kazuyoshi Taniguchi February 9, Reelection 1958	
Number of the Company's shares owned: 3,000 shares Attendance at Board of Directors meetings: 9/10 (since assuming office in June 2019)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company) Apr. 1980 Joined the Company Apr. 2005 General Manager, Railway Business Department of Osaka Branch June 2006 General Manager, Civil Engineering Business Department and General Manager, Railway Business Department of Osaka Branch Oct. 2012 General Manager, Civil Engineering Business Department of Osaka Branch Apr. 2014 Deputy Executive General Manager, Civil Engineering Division and General Manager, Civil Engineering Business Department Apr. 2016 Executive Officer, General Manager, Tohoku Branch June 2019 Director and Managing Officer, Executive General Manager, Civil Engineering Division (current position)

Candidate No. 9	<p style="text-align: center;">Katsuhiko Ikeda February 12, 1953</p>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent</div>
<p>Number of the Company's shares owned:</p> <p style="text-align: right;">- shares</p> <p>Attendance at Board of Directors meetings:</p> <p style="text-align: right;">12/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1976 Joined the National Police Agency</p> <p>Aug. 2007 Director, Security Bureau</p> <p>Jan. 2010 Superintendent General of Tokyo Metropolitan Police Department</p> <p>Oct. 2011 Advisor of Sampo Japan Insurance Inc.</p> <p>Sept. 2012 Commissioner of The Secretariat of the Nuclear Regulation Authority</p> <p>Nov. 2015 Special Advisor of NIPPON LIFE INSURANCE COMPANY</p> <p>June 2017 Member of the Board (Member of the Audit and Supervisory Committee) of TV Asahi Holdings Corporation (current position)</p> <p>June 2017 Audit & Supervisory Board Member of TV Asahi Corporation (current position)</p> <p>June 2017 Representative Director of Japan Road Traffic Information Center (current position)</p> <p>June 2016 Outside Director of the Company (current position)</p>	

Candidate No. 10

Masahiro Ouchi January 17, 1968

Reelection

Outside

Independent

<p>Number of the Company's shares owned: - shares</p> <p>Attendance at Board of Directors meetings: 12/14</p>	<p>Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</p> <p>Apr. 1993 Joined Tokyo Electric Power Company Holdings, Inc.</p> <p>Oct. 1997 Assistant of The University of Tokyo</p> <p>Apr. 1998 Lecturer of Kochi University of Technology</p> <p>Oct. 2001 Assistant Professor</p> <p>Apr. 2007 Associate Professor</p> <p>Aug. 2013 Professor (current position)</p> <p>June 2016 Outside Director of the Company (current position)</p>
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Candidate No. 11	Hiroshi Oyama October 30, 1963	<div style="border: 1px solid black; padding: 2px; display: inline-block;">New election</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div>
Number of the Company's shares owned: - shares	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company) Apr. 1989 Joined East Japan Railway Company June 2010 General Manager, Development and Research Office of Tokyo Construction Office Aug. 2011 Deputy General Manager, Tokyo Construction Office June 2015 Deputy General Manager, Construction Department June 2016 Associate General Manager, Investment Planning Department, Corporate Planning Headquarters (current position)	

- Notes:
1. Candidates for Director Katsuhiko Ikeda, Masahiro Ouchi and Hiroshi Oyama are candidates for outside Director.
 2. Reasons for nomination as candidate for outside Director
 - (1) The Company proposes the election of Katsuhiko Ikeda as outside Director so that his extensive experience and broad discernment cultivated through successive service in important positions such as the Superintendent General of Tokyo Metropolitan Police Department may be utilized in the management of the Company. Mr. Ikeda has never been directly involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.
 - (2) The Company proposes the election of Masahiro Ouchi as outside Director so that his extensive experience and sharp discernment cultivated over his career as a university professor may be utilized in the management of the Company. Mr. Ouchi has never been directly involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.
 - (3) The Company proposes the election of Hiroshi Oyama as outside Director so that his extensive experience and knowledge cultivated at East Japan Railway Company may be utilized in the management of the Company.
 3. Candidates for Director Katsuhiko Ikeda and Masahiro Ouchi are currently outside Directors of the Company. At the conclusion of this meeting, their tenures since assuming office as outside Directors will have been four years.
 4. Candidate for Director Hiroshi Oyama is scheduled to assume office as Executive Officer, General Manager of Shinanogawa Power Station Improvement Department, Railway Operations Headquarters and General Manager of Construction Department of East Japan Railway Company on June 23, 2020. The aforementioned company is a major shareholder of the Company and a specified affiliated business operator for the Company. There is no special interest between other candidates for Director and the Company.
 5. The Company has entered into limited liability agreements with candidates for Director Katsuhiko Ikeda and Masahiro Ouchi, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, limiting their liability for damages to

the amount stipulated by laws and regulations. If the reelection of Katsuhiko Ikeda and Masahiro Ouchi is approved, the Company plans to renew the aforementioned agreements with them. If the election of candidate for Director Hiroshi Oyama is approved, the Company plans to enter into the same limited liability agreement with him.

6. Candidates for Director Katsuhiko Ikeda and Masahiro Ouchi satisfy the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company has notified to the aforementioned exchange concerning of their appointment as independent officers. If the reelection of Mr. Ikeda and Mr. Ouchi is approved, the Company plans for their appointments as independent officers to continue.

Proposal No. 3: Election of One Corporate Auditor

The term of office of Corporate Auditor Jiro Aoki will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Corporate Auditor.

The consent of the Board of Auditors has been obtained for this proposal.

The candidate for Corporate Auditor is as follows:

	<p>Jiro Aoki November 19, 1945</p> <div style="float: right; border: 1px solid black; padding: 2px;"> Reelection Outside Independent </div>
Number of the Company’s shares owned: 12,100 shares Attendance at Board of Directors meetings: 14/14 Attendance at Board of Auditors meetings: 13/13	Career summary, and position in the Company (Significant concurrent positions outside the Company) Apr. 1972 Registered as an attorney at law Apr. 1972 ICHIBANCHO LAW OFFICE Apr. 1982 Jiro Aoki Law Office June 1999 Uchisaiwaicho Sogo Law Office LPC July 2012 Uchisaiwaicho Sogo Law Office LPC (current position) June 2004 Outside Corporate Auditor of the Company (current position)

- Notes:
1. There is no special interest between the candidate for Corporate Auditor Jiro Aoki and the Company.
 2. The candidate for Corporate Auditor Jiro Aoki is a candidate for outside Corporate Auditor.
 3. The Company nominates Jiro Aoki as candidate for Corporate Auditor so that his legal knowledge cultivated over the many years as an attorney at law may be utilized in the audit of the Company. Mr. Aoki has never been directly involved in the management of a company. However, he is well-versed in corporate legal affairs as an attorney at law and the Company judges he will appropriately fulfill his duties as an outside Corporate Auditor based on the above reasons.
 4. The candidate for Corporate Auditor Jiro Aoki is currently outside Corporate Auditor of the Company. At the conclusion of this meeting, his tenure since assuming office as Corporate Auditor will have been 16 years.
 5. The Company has entered into a limited liability agreement with the candidate for Corporate Auditor Jiro Aoki, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, limiting his liability for damages to the amount stipulated by laws and regulations. If the reelection of Jiro Aoki is approved, the Company plans to renew the aforementioned agreement with him.
 6. The candidate for Corporate Auditor Jiro Aoki satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange and the Company submits notification to the aforementioned exchange concerning his appointment as an independent officer. If his reelection is approved, the Company plans for his appointment as an independent officer to continue.

Proposal No. 4: Election of One Substitute Corporate Auditor

The Company requests approval for the election of one substitute Corporate Auditor in advance to be ready to fill a vacant position should the number of Corporate Auditors fall below the number required by laws and regulations.

The consent of the Board of Auditors has been obtained for this proposal.

The candidate for substitute Corporate Auditor is as follows:

	<p style="text-align: center;">Toshihisa Tanaka June 6, 1958</p> <div style="float: right; border: 1px solid black; padding: 2px;"> Outside Independent </div>
Number of the Company's shares owned: - shares	Career summary (Significant concurrent positions outside the Company) Apr. 1982 Joined Tokyo Regional Taxation Bureau July 2016 District Director of Tateyama Tax Office July 2017 Director of Forth Information and Examination Division, First Taxation Department, Tokyo Regional Taxation Bureau July 2018 District Director of Kashiwa Tax Office July 2019 Started practicing as a certified tax accountant (current position) Apr. 2020 Professor of Tokyo Fuji University (current position)

- Notes:
1. There is no special interest between Toshihisa Tanaka and the Company.
 2. Toshihisa Tanaka is a candidate for substitute outside Corporate Auditor.
 3. The Company nominates Toshihisa Tanaka as candidate for substitute outside Corporate Auditor so that his expert knowledge and extensive experience cultivated over the many years in the accounting field and as a certified tax accountant may be utilized in the audit of the Company. Mr. Tanaka has never been directly involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Corporate Auditor based on the above reasons.
 4. Should Toshihisa Tanaka assume the position as Corporate Auditor, the Company plans to enter into a limited liability agreement with him to limit his liability, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, limiting his liability for damages to the amount stipulated by laws and regulations.
 5. Toshihisa Tanaka satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange. Should Mr. Tanaka assume the position as outside Corporate Auditor, the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.